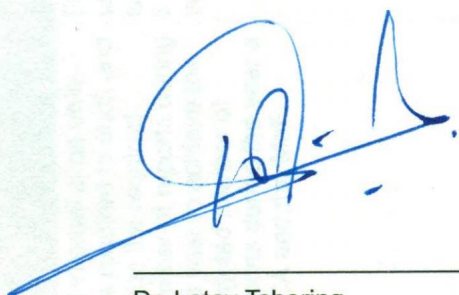


Whereas,

We, on behalf of the Ministry of Finance, commit to the Prime Minister, the Government and the people of Bhutan to deliver the results described in this Annual Performance Agreement.

I, the Prime Minister, commit to the Ministry of Finance, on behalf of the Government and the people of Bhutan, to provide the necessary support for delivery of the results described in this Annual Performance Agreement.

SIGNED:



Dr. Lotay Tshering
Prime Minister



Date



Namgay Tshering
Minister



Date

Nim Dorji
Secretary

Date