

## Section 2: Objectives, Success Indicators & Target

Objective	Weight	Action	Success Indicator	Unit	Weight	Excellent [100%]	Very Good [90%]	Good [80%]	Fair [70%]	Poor [60%]
Fiscal Sustainability strengthened	53	COVID-19 Fiscal Measures Implemented	Devise fiscal and monetary strategies to enable payback capacity of the borrowers once the current loan EMI deferrals are lifted.	Date	6	15th June 2021	20th June 2021	25th June 2021	28th June 2021	30th June 2021
			Fiscal measures to ensure economic stability under the COVID-19 pandemic situation	Percent	5	100%	90%	80%	70%	60%
		Ensure fiscal stability	Fiscal deficit as percent of GDP	Percent	6	4	5.4	6	7	8
			Domestic revenue in percent of total expenditure	Percent	6	60	58	56	54	52
			Debt to GDP ratio	Percent	6	122	123	124	125	126
		Strengthen resource allocation and utilization	Percent of non-development capital expenditure to total capital expenditure	Percent	6	9.5	10	12	14	16
			Percent variance between the revised and approved budget (national level) for FY 2020-21	Percent	6	10	15	20	25	30
		Strengthen resource mobilization	Tax to GDP ratio	Percent	6	12	11	10	9	8
			Major Fiscal Reforms implemented	Percent	6	100	90	80	70	60

Macroeconomic coordination strengthened	24	Enhance revenue from non-hydro sectors	Non-hydro revenue growth rate	Percent	6	1	-1	-2	-3	-4
		Ensure sustained economic growth	GDP growth rate	Percent	6	-1.1	-2	-2.5	-3	-3.5
		Facilitate improvement in external sector position	Current account balance in % of GDP	Percent	6	-9.3	-10.3	-11.3	-12.3	-15
			Number of months of essential imports coverage by international reserves (coverage in USD)	Number	6	20	18	16	14	12
Public Financial Management strengthened	18	Review/monitor SOE performance	SoE Performance and Evaluation system instituted	Days	3	Dec 2020	Jan 2021	Feb 2021	March 2021	April 2021
		Facilitate improvement of Financial and Procurement Management services	Financial and Procurement management services improved	Percent	6	6	5	4	3	2
			Provide advocacy to all Ministries in the 4 months to resolve issued pertaining to PPR	Date	6	15th June 2021	20th June 2021	25th June 2021	28th June 2021	30th June 2021
		Implement eDATs	Timeline by which eDATs is piloted in selected budgetary bodies	Days	3	25th June 2021	27th June 2021	28th June 2021	30th June 2021	After 30th June 2021
Public Service Delivery	3	Effective and Efficient Public Service Delivery related to Taxation	Compliance to SDS (Taxation)	Percent	3	100%	90%	80%	70%	60%

Transparent, accountable & integrity consciousness and culture strengthened	2	Enhance integrity systems by implementing OIP	Integrity score improved	Percent	2	70% and above	60-69	50-59	40-49	39 and below
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